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Emeria enters the United Kingdom to become the world leader in residential property management

The Emeria group (formerly the Foncia group), fresh from generating over a billion euros in revenue in 2021, is continuing its international growth by establishing itself in the United Kingdom with the acquisition of FirstPort, making it the world leader in residential property management.

With Philippe Salle at the helm since late 2017, Emeria, which is owned on behalf of its clients by Partners Group, a leading global private markets firm, has pursued a development strategy geared toward customer satisfaction, digitalisation, and a policy of acquisitions in France and internationally. The purchase of FirstPort, a UK leader in joint property management, aligns perfectly with this strategy.

Once the deal is completed, Emeria will be present in eight countries, with 700 branches in Europe and more than 17,000 employees, serving over 3.5 million customers. The Group generated revenue of over €1.2 billion in 2021, and with its acquisition of FirstPort, will become the **world leader in residential property management.**

Emeria enters the United Kingdom

Emeria continues its international development strategy with the acquisition of FirstPort, the UK leader in residential property management services.

FirstPort operates in England, Scotland and Wales, and generates revenue of €120 million with the help of 4,000 employees. The company's main business is joint property management, but it is also present in the rental management and real estate brokerage markets.

For Emeria President and Chief Executive Officer Philippe Salle, "With this acquisition, a French group such as Emeria will become the world leader in its sector. This is a source of immense pride for all our teams. Our new position as world leader brings a responsibility toward our customers wherever we operate. The Group's objective is to improve our quality of service, in particular by accelerating the digitalisation of our tools, which will enhance both responsiveness and transparency."

For Kim Nguyen, Partner, Co-Head Private Equity Services, Partners Group, Board member of Emeria, "The acquisition of FirstPort is an important milestone of Emeria's value creation journey. Our vision was to enter the United Kingdom at scale and become the number one player in the top three markets in Europe: UK, France and Germany. There are tangible synergies between Emeria's existing brands, such as Foncia, and FirstPort. We plan to build on these to capture new revenue streams and add ancillary services. Additionally, Emeria's digital expertise and strong integration track record in other countries can be leveraged to further expand FirstPort's footprint."

For FirstPort Chief Executive Officer Nigel Howell, "By joining Emeria, the world leader in residential property management, we demonstrate our ambition: to bring our customers the benefits of more services while maintaining our close relationships with them, through the strength of a large group that has invested tens of millions of euros in its digitalisation."



A key step in the Group's international growth

Through its various brands, Emeria already occupies leading positions in its markets:

- #1 in France with Constatimmo, Foncia, Foncia immo neuf, Optissimmo, Stares and Tech-Way;
- #1 in Germany with Reanovo;
- #1 in Belgium with OP and Trevi;
- #2 in Switzerland with DBS Group, Broliet Domicim and Gribi;

and becomes #1 in the United Kingdom with FirstPort.

Having acquired nearly 300 companies since 2016, the Group is also present in Luxembourg, and since early 2022, in the Netherlands and Portugal. Emeria is also expanding its digital business with Assurimo, Efficity, Le Bon Syndic, Lodgis and Seiitra. In addition, the Group is Europe's number one in BtoB property management, present via Esset in four countries, including in France with Cogeva PM, Humakey and Foncia Valorisation.

Philippe Salle plans to continue Emeria's growth in France and internationally.

About Emeria

Emeria holds brands throughout 7 European countries, specialising in joint property management and rental management, real estate brokerage, property management, as well as brands covering a wide range of real estate services from inventory and diagnostics to insurance brokering, from security to joint property maintenance, and including the commercialisation of buildings.

Emeria is #1 in the joint property management, rental management and rentals market in Belgium, France and Germany and #2 in Switzerland, and also operates in Luxembourg, the Netherlands and Portugal.

Since Philippe Salle took the helm in 2017, the Group initiated a digital transformation, bringing about a revolution in residential real estate services to reinforce the reactivity, transparency and expertise of our teams to better serve our customers. The creation of the Emeria brand comes at a time when the Group is accelerating its internationalisation and strengthening its position as a leader in residential real estate services.

Emeria operates primarily in Belgium through the OP and Trevi brands, in France with the Foncia brand (celebrating 50 years), as well as Assurimo, Constatimmo, Efficity, Lodgis, Tech-Way, Seiitra or Stares, in Germany under the Reanovo brand, in Portugal with Efficity, in Switzerland using the Broliet, DBS Group, Domicim and Gribi brands, and across Europe via Esset.

For more information: www.emeria.eu / Twitter [@Emeria_EU](https://twitter.com/Emeria_EU) / LinkedIn [Emeria](https://www.linkedin.com/company/emeria)

Press contacts:

emeria@havas.com / + 33 1 57 77 74 76 / + 33 1 57 77 78 94

Emeria.eu